



## Gate Capital Weekend Brief

9-15 September 2021

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- Sadr Logistics obtains SAR 5 mln financing from ANB
- Dubai-listed Aramex in talks to acquire Turkey's MNG Kargo
- Sohar International raises Tier I capital by \$129m via rights issue

### Japan tech firm to buy UAE executive...

Monstarlab, a Japan-based global technology leader, has entered into an agreement to acquire ecap, a...

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Trade Arabia  
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### GII to buy health company as part...

Gulf Islamic Investments LLC, a financial services firm that oversees nearly \$2 billion, is preparing...

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Arabian Business  
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### Apicorp to invest in \$1bn of green projects in new ESG strategy

The Arab Petroleum Investments Corporation (Apicorp) plans to allocate \$1 billion to fund green energy...

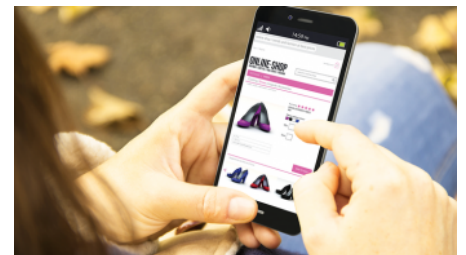
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### Honeywell, Aramco ink digital...



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### Saudi Arabia to enact new e-commerce...



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## Vertiv to acquire E&I Engineering, Powerbar...

Vertiv Holdings Company, a global provider of critical digital infrastructure and continuity solutions said it has, through its subsidiaries, entered into a definitive agreement to acquire E&I Engineering Ireland and its affiliate, Powerbar Gulf for \$1.8 billion in upfront consideration.

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Trade Arabia  
*15.09.2021*

## Amanat acquires healthcare real estate in...

Dubai-based healthcare and education investment company Amanat Holdings PJSC said it has acquired real estate belonging to Abu Dhabi's Cambridge Medical and Rehabilitation Centre (CMRC) for 46 million dirhams (\$12.5 million).

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Zawya  
*12.09.2021*

## Adnoc unit seeks to raise up to \$750m in...

Abu Dhabi National Oil Co. is seeking to raise about \$750 million from its drilling unit's IPO, in what would rank among one of the largest share sales in the United Arab Emirates.

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Arabian Business  
*13.09.2021*

## Kuwait Oil Company to invest \$6.1bln in...

The Kuwait Oil Company plans to invest more than \$6.1 billion in exploration over the next five years, and increase production to 4 million barrels per day by 2040, according to an oil source who spoke to Aljarida.

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Zawya  
*13.09.2021*

## Dubai start-up Koala secures AED1.5m through...

Dubai-based children's healthy snack brand Koala has raised AED1.5m (\$408,000) in a first external round of funding, led by friends and family investors.

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Arabian Business  
*12.09.2021*

## UAE's Shuaa Capital CEO Alseddiqi raises...

UAE-based Shuaa Capital said its CEO Jassim Alseddiqi has bought 57,966,523 shares in the financial firm, taking his stake in the share capital to 29.99 percent.

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*12.09.2021*

## KSA Tourism Development Fund to finance...

Saudi Arabia's Tourism Development Fund will finance a resort in Baha, which is slated to be the biggest project in the history of the region at a cost of SR500 million (\$133 million). Spread over an area of 50,000 sq. meters, the project will take five years for completion. implementation period is five years.

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Arab News  
*12.09.2021*

## Egyptian microlender Kashat secures \$1.75m

Egypt-based microloan solutions provider Kashat has raised \$1.75 million in its latest funding round.

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Arab News  
*12.09.2021*

## Bahrain secures more than \$490mln in investments...

UAE's top property developers have continued to invest in Bahrain and helped the country's tourism sector remain buoyant despite the current headwinds, the Economic Development Board said on Sunday.

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*12.09.2021*

## Sadr Logistics obtains SAR 5 mln financing...

Sadr Logistics Co. obtained, on Sept. 12, a short-term Shariah-compliant financing from Arab National Bank (ANB) worth SAR 5 million through the Kafalah Fund within the small and medium enterprises loan guarantee program.

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Argaam  
13.09.2021

## Dubai-listed Aramex in talks to acquire...

Dubai-listed courier Aramex confirmed it is in talks to potentially acquire Turkish transportation company MNG Kargo.

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The National  
12.09.2021

## Sohar International raises Tier I capital...

Sohar International, a leading bank in Oman, has announced the successful closure of its rights issue, raising its Tier I capital by RO50 million (\$129.5 million) thanks to an overwhelming response from its shareholders.

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## Galfar Engineering wins \$104m Oman EPC contract

Galfar Engineering and Contracting has secured a RO40 million (\$104 million) contract from Oman's top petroleum investment company OQ for provision of engineering, procurement and construction (EPC) services for one of its projects.

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Trade Arabia  
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## Eltizam Asset Management Group acquires...

Eltizam Asset Management Group, subsidiary of Abu Dhabi-based International Holding Company has acquired Inspire Integrated in a bid to expand its real estate, infrastructure property management, facilities management, and project delivery services as part of its expansion strategy.

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Construction Week Online  
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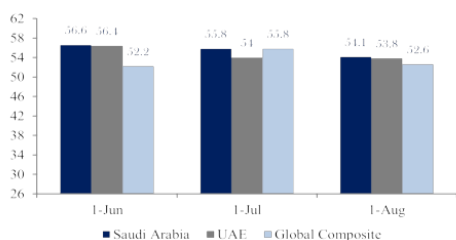
## Khalifa Fund starts new programme to support...

Abu Dhabi's Khalifa Fund for Enterprise Development has launched a startup programme to support up to 10 SMEs and startups. The project, called 'Level Up', will help them "seize new opportunities that will stabilise, strengthen and scale up their business".

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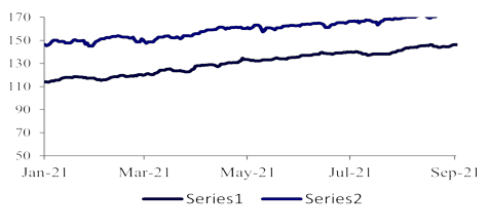
## Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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